



SALE OF FORMER CHAPEL ON SITE OF GARTNAVEL HOSPITAL

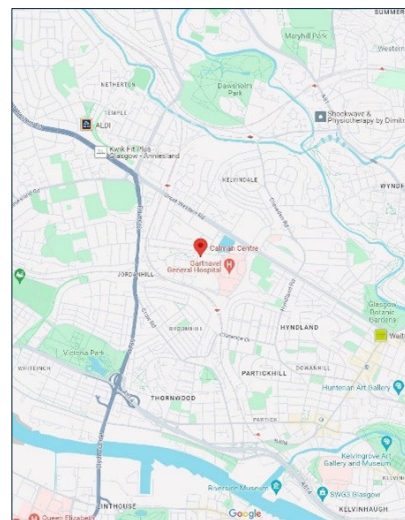
TEAM
Glasgow Commercial Agency
CLIENT
Interpath Advisory

LOCATION
75 Shelley Road, Glasgow
DATES
June – September 2024

PROJECT SUMMARY
Heritable Disposal on behalf of Interpath Advisory

SUBHEADER

Graham + Sibbald were instructed by Interpath Advisory to dispose of a former Chapel at 75 Shelley Road in Glasgow.





WHY G+S

Our experienced commercial Agency Team provide advice and representation on all issues relating to commercial property disposals and acquisitions for vendors and purchasers. Our team act across the UK for landlords, property managers and investors and work across a range of businesses, including the office, retail, commercial and industrial sectors.

We have the expertise to manage complex acquisitions, disposals, rent reviews and lease renewals on large national property portfolios extending to thousands of properties across multiple sectors.

APPROACH

Graham + Sibbald's Glasgow Commercial Agency Team discussed the situation with the client to understand this brief. This transaction was to be more complex than usual as there were specific burdens on use attached to the Title. Upon securing the brief, we undertook a focused marketing campaign to find a suitable purchaser. Using our well-established contacts with agents and various organisations who we knew to be seeking such opportunities we discussed levels of interest with our client and ultimately took the process to closing date, where several offers were received.

Our team presented our client with a short list of offers post-closing date and after further discussions a preferred purchaser was selected.

We ensured our client was kept up to date on all progress whilst we liaised with stakeholders to make for a smooth and timely transaction in line with our client's objectives that were discussed in detail at the outset of the instruction.

During the legal process, G+S also assisted with vacant property inspections to ensure that insurance obligations were met during the void period.

ADDED VALUE

By securing a suitable purchaser who would satisfy Title burdens going forward, Graham + Sibbald maximized the return on the asset.

RESULTS

Our Team successfully secured the sale of the property, by finding a purchaser who could meet the requirement within the Title burdens. Meeting tight timescales set out at the beginning of the instruction, G+S were able to market, and successfully complete the sale of the unique property.

"Due to the circumstances our clients found themselves in, the sale of this particular property was extremely time sensitive. Add to that the unusual burdens within the Title and it was clear this would be a more complex disposal. We acted quickly to understand our clients' objectives, source relevant interested parties, and secure a sale within good time to satisfy the requirements that were set out at the commencement of the instruction. Graham + Sibbald were delighted to act on behalf of Interpath Advisory on this instruction."

Tom Conway, Senior Surveyor

Key contacts:



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